

## NOTIFICATION OF THE STOCK EXCHANGE OF THAILAND

### Re: Trading on the Main Board (No. 1), 1999

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Whereas it is deemed appropriate to amend the rules and procedures for trading of securities on the main board for the purpose of prescribing the duration of the bids and offers before the opening or closure of trading in order to compute the opening price or the closing price including the designation of the trading price at the closing price (At the Close) by virtue of Clause 4, 13, 14, 20, 21, 22, 24, 26, 27 and 32 of the Regulations of the Stock Exchange of Thailand Re : Trading, Clearing and Settlement of Securities in the Exchange (No.2), 1999 dated August 31, 1999.

The Exchange issues the following regulations:

1. This Notification shall come into force on September 6, 1999.
2. The Notification of the Stock Exchange of Thailand, Re: Rules, Conditions and Procedures relating to Trading on the Main Board (No. 2), 1998 dated October 1, 1998 shall be repealed.
3. Trading on the main board shall be the bid or offer of securities in the board lot as the amount of securities given in the following:
  - (1) one board lot of shares shall be 100 shares ;
  - (2) one board lot of investment units shall be 100 investment units ;
  - \* (3) one board lot of warrant on shares shall be 100 warrants on shares.  
(\*Amended November 18, 2008)
- \*4. In case of any securities has had the closing price on each trading day in excess of Baht 500 consecutively for the period of 6 months, the Exchange may consider changing of the board lot of such securities to be 50 shares, or 50 investment units or 50 warrants on share, as the case may be.  
(\*Amended November 18, 2008)
5. The Exchange may consider changing of the securities board lot according to Clause 4 to be the security board lot according to Clause 3 in the following cases:
  - (1) The closing price of such securities on each trading day is lower than Baht 500 consecutively for the period of 6 months; or
  - (2) There is the occurrence of any circumstance which may causes the price of such securities to be lower than Baht 500 on the first day of such occurrence.
6. Spread means the difference between bid or offer price and the base price thereof which can be divided without a remainder by the spread of such bid or offer price.

**\*7.** The base price and spread in Clause 6 shall be as follows:

<b>Bid or Offer Price</b>		<b>Price Base</b>	<b>Spread</b>
Baht 2	or lower	0	0.01 Baht
Baht 2	or higher but lower than Baht 5	2	0.02 Baht
Baht 5	or higher but lower than Baht 10	5	0.05 Baht
Baht 10	or higher but lower than Baht 25	10	0.10 Baht
Baht 25	or higher but lower than Baht 100	25	0.25 Baht
Baht 100	or higher but lower than Baht 200	100	0.50 Baht
Baht 200	or higher but lower than Baht 400	200	1.00 Baht
Baht 400	or higher	400	2.00 Baht

(\*Amended March 17, 2009)

**8.** A member may allow its authorized officer to record the particulars under Clause 9 according to a bid or offer received out of the daily trading hours in the computer system of such member, and have such computer system proceed to enter into the trading system for the purpose of bid or offer on the board within the time period prescribed under Clause 10 or Clause 11 or Clause 12.

**9.** The recording of bid or offer on the main board into the trading system shall have at least the following particulars:

- (1) Name of securities;
- (2) Bid or offer price;
- (3) Quantity of securities;
- (4) Conditions of bid or offer (if any);
- (5) Category of trader;
- (6) Member's identification number;
- (7) Authorized officer's identification number;
- \*(8) Client ID;
- \*\* (9) Other particulars as stipulated by the Exchange.  
(\*Amended November 18, 2008)  
(\*\*Added November 18, 2008)

**10.** A member is able to make a bid or offer on the board before the opening trading in order to compute the opening price in the following time:

- (1) first session : from 9.30 a.m. to the opening time of the first session ;
- (2) second session : from 2.00 p.m. to the closing time of the second session.

**11.** A member is able to make a bid or offer on the board before the closure of the second session of trading in order to compute the closing price from 4.30 p.m. to the closing time of the second session.

**12.** The Exchange may change the time period under Clauses 10 and 11 or temporarily suspend it by notification to the members through the trading system.

**\*13.** Each bid or offer of shares shall consist of not more than 10 million shares, and have a value of not more than Baht 500 million.

Each bid or offer of investment units shall consist of not more than 10 million investment units, and have a value of not more than Baht 500 million.

**\*\***Each bid or offer of warrants on shares shall consist of not more than 10 million warrants on shares, and have a value of not more than Baht 500 million.

*(\*Amended June 26, 2007.)*

*(\*\*Amended November 18, 2008)*

**14.** In the case that the bid or offer order of a customer consist of securities over the limit in accordance with Clause 13, a member shall make bid or offer more than one bid or offer.

A member shall not automatically use the computer system to make more than one bid or offer according to the first paragraph.

**\*15.** (-)

*(\*Amended June 26, 2007.)*

**\*16.** (-)

*(\*Amended June 26, 2007.)*

**17.** The type of trader which shall be specified by the member in the bid or offer according to Clause 9 shall be categorized to the type and nominated by the letters as follows:

<b>Type of Trader</b>	<b>Nominated Letter</b>
Investment for the member's account	P
Foreign Customer	F
Mutual fund managing company; banks; finance companies; non-life insurance companies; life insurance companies; juristic person corporations; private funds; pension funds for government officials including provident funds	M
Customers other than those 3 specified above	C

In the case of the bid or offer according to the bid or offer order received from the non-member securities company, it shall be categorized to the type and nominated by the letters as follows together with the identification number of the non-member securities company as designated by the Exchange.

Type of Trader	Nominated Letter
Investment for the non-member's securities company	S
Foreign Customer	O
Mutual fund managing company; banks; finance companies; non-life insurance companies; life insurance companies; juristic person corporations; private funds; pension funds for government officials including provident funds	U
Customers other than those 3 specified above	I

**18.** Prior to the commencement of daily trading, a customer may have a member make the bid or offer with the intent that the trading system arrange the trading according to such bid or offer at the opening price in accordance with the following rules:

(1) A member shall indicate the nominated letter "ATO" in replacement of specifying the bid or offer price under Clause 9;

\*(2) The bid or offer under this Clause shall be ranked the first before the bid or offer specified price.  
*(\*Amended May 30, 2006)*

**Bid or offer  
at the ATO**

(3) If trading according to the bid or offer under this Clause cannot be carried out when daily trading is opened, such bid or offer shall be nullified.

**19.** Prior to the closing time of the second session of daily trading from 4.30 p.m., a customer may have a member make the bid or offer with the intent that the trading system arrange the trading according to such bid or offer at the closing price in accordance with the following rules:

(1) A member shall indicate the nominated letter "ATC" in replacement of specifying the bid or offer price under Clause 9;

\*(2) The bid or offer under this Clause shall be ranked the first before the bid or offer specified price.  
*(\*Amended May 30, 2006)*

**Bid or offer  
at the ATC**

(3) If trading according to the bid or offer under this Clause cannot be carried out when daily trading is closed, such bid or offer shall be nullified.

**20.** During daily trading hours, a customer may have a member make the bid or offer with an intent that the trading system arrange the trading according to such bid or offer at the market price in accordance to the following rules:

(1) A member shall indicate the nominated letters "MP" in lieu of specifying the bid or offer price under Clause 9;

(2) It shall be deemed that the bid or offer under this Clause shall be the bid at the lowest offer price or offer at the highest bid price on the board, as the case may be;

(3) If an amount of securities of such bid or offer still remains after the trading at the price in (2), it shall be deemed as the bid at the higher price and the offer at the lower price according to the succession shown on the board, as the case may be ;

(4) If an amount of securities of such bid or offer still remains after the trading in (3) and is no longer able to be traded, it shall be deemed as the bid at the higher price than the last trading price at one spread, or as the offer at the lower price than the last trading price at one spread, as the case may be.

While there is no bid or offer made by specifying the fixed price on the board, a member may not bid or offer at the market price.

**21.** The conditions for making of the bid or offer under Clause 9 shall be as prescribed and denominated by the following letters:

(1) IOC means the bid or offer with the fixed prices whereby the customer wishes to trade through the trading system instantly pursuant to such bid or offer; if the trading cannot be carried out pursuant to such bid or offer, or, if there are remaining securities after such trading, such bid or offer shall be immediately nullified ;

(2) FOK means the bid or offer with the fixed prices whereby the customer wishes to trade the entire amount of securities stated in such bid or offer through the trading system instantly; if the trading cannot be carried out at one time, such bid or offer shall be immediately nullified.

**22.** A member may make one bid or offer by having the trading system automatically trade in volume (Publish Volume), provided that the member receives the following bid or offer order during the trading hours:

(1) The subsequent bid or offer will be carried out when the prior bid or offer having been already traded, provided that the member shall separate the amount of securities for the bid or offer in at least 10 board lots each;

(2) There are at least 10 board lots;

(3) The bid or offer prices are fixed; and

(4) The bid or offer is unconditional.

In carrying out the above trading, the trading system shall manage to have an equal amount of securities in each bid or offer except the latest bid or offer where the amount of securities shall be equal to the remaining amount of securities.

The member and customer shall agree to be bound by each bid or offer and at the time that each bid or offer is carried out by the trading system.

**\*23.** If a member makes one bid or offer by having the trading system automatically trade in volume (Published Volume), and there shall occur any of the following events, such bid or offer shall be nullified:

(1) the trading system cannot carry out the trading according to such bid or offer by 12.30 p.m. or 4.30 p.m.; or

(2) the securities in such bid or offer are subject to the posting of a H (Trading Halted) sign in accordance with the regulations of the Exchange regarding rules, conditions and procedures relating to temporary suspension of the trading of listed securities.

*(\*Amended June 26, 2007)*

**24.** The bid or offer shall be effective only on the date of such bid or offer is made.

**25.** A member may amend or cancel the bid or offer before it becomes effective, subjected to the following conditions:

- (1) A customer notifies a member of the change in his bid or offer; or
- (2) A member makes an incorrect bid or offer pursuant to the bid or offer order.

Amendment or cancellation of the bid or offer shall be undertaken by an authorized officer.

**26.** A member shall not amend or cancel its trading, unless upon consent of the counter-party member and upon having received approval from the Exchange.

A request for an approval to amend or cancel the trading made to the Exchange shall be made by the member through the trading system during the trading hours and before 5.00 p.m.

The amendment or cancellation of trading shall be effective upon the approval of the Exchange.

**27.** If any securities are traded on the first day when the Exchange posts the sign showing that the bid or offer price of such securities is the price exclusive of the rights and benefits arising from such securities holding, such bid or offer price can be increased at the maximum or decreased at the minimum of no more than 30 percent of the closing price of the preceding trading day of such securities less the rights and benefits arising from such securities holding, except in the case of the bid or offer price of securities under the second paragraph.

In the case where the sign is posted showing that the bid or offer price of the securities is the price exclusive of the rights to obtain warrants on such securities rendered the right to purchase such securities within two months but not more than ten years from the issuing date, such bid or offer price can be increased at the maximum or decreased at the minimum of no more than 30 percent of the closing price on the preceding trading day of such securities.

\* In case where the change in the bid or offer price is calculated in accordance with the first and the second paragraph and such price is increased or decreased by less than 1 price spread, the bid or offer price can be increased at the maximum or decreased at the minimum of 1 price spread.

*(\*Added April 30, 2009)*

**\*28.**

*(\*Repealed April 30, 2009)*

Notified on this 31st day of August 1999.

(Signed) Surat Palalikit

(Mr. Surat Palalikit)  
Executive Vice President  
Signed on behalf of President