

REGULATIONS OF THE STOCK EXCHANGE OF THAILAND

Re : Suspension of Rights and Duties of Members whose Business has been Suspended (No. 1), 1998

Whereby it is deemed appropriate to issue regulations concerning the suspension of rights and duties of Members whose business has been suspended in accordance with the Emergency Decree on Financial Sector Restructuring B.E. 2540 since the Financial Sector Restructuring Authority deemed that they were unable to rectify or restructure their status or operation for the purpose of avoiding problems in practice with respect to the exercise of rights and performance of duties of those Members.

By virtue of the second paragraph (3) (4) and (17) of Section 170, the Securities and Exchange Act B.E. 2535, the Board of Governors of the Stock Exchange of Thailand, with the approval of the Securities and Exchange Commission, hereby issues the following regulations :

1. In these regulations,

“Exchange” means the Stock Exchange of Thailand

“Members” means members of the Exchange.

“Board” means the Board of Governors of the Exchange

2. In the case of Members whose business has been suspended in accordance with the Emergency Decree on Financial Sector Restructuring B.E. 2540 since the Financial Sector Restructuring Authority deemed that they were unable to rectify or restructure their status or operation, the rights and duties of such Members in the following matters shall be suspended :

(1) The following rights of Members :

- (a) to elect governors of the Exchange.
- (b) to trade listed securities on the Exchange
- (c) to request for an extraordinary meeting of Members or attend general meetings
- (d) to receive any services provided by the Exchange
- (e) other rights determined by the Board with the approval of the Securities and Exchange Commission.

(2) The following duties of Members :

- (a) to pay of membership and service fees to the Exchange according to the regulations of the Exchange concerning membership and service fees payable by Members to the Exchange

(b) to submit of reports and financial statements according to the regulations, conditions and procedures prescribed by the Exchange

(c) other duties prescribed by the Board with the approval of the Securities and Exchange Commission

3. In calculating the number of Members in order to determine a quorum for a meeting or the exercise of any right or the performance of any duty of Members, the Members under Clause 2 shall not be included.

4. The Board may change the suspension of the rights and duties of Members under Clause 2 and the counting of Members under Clause 3 as it may be deemed appropriate.

These regulations shall come into force on the 21th day of April 1998 except for the suspension of duties in the payment of monthly membership fees under Clause 2 (2) (b) shall come into force on the 1st day of December 1997.

Notified on this 20th day of April 1998.

(Signed) Amaret Sila-on

(Mr. Amaret Sila-on)
Chairman of the Board
The Stock Exchange of Thailand