

**NOTIFICATION OF THE STOCK EXCHANGE OF THAILAND**

**Re: The relaxation on complying with the Payment of Remuneration to investor contact, Branch Managers and Chiefs of Marketing Teams of the Members, 2008**

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By virtue of Clause 14 of the Regulations of the Stock Exchange of Thailand Re: Rules and Procedures for Charging Brokerage or Agent's Fee for the Buying or Selling of Listed Securities and Good Corporate Governance of the Members, 2002 dated October 28, 2002, the Stock Exchange of Thailand (SET) hereby issues the following regulations

1. This Notification shall come into force on March 1, 2008 until December 31, 2008. **Effectiveness**
2. In these Notifications:  
"The Notifications Re: the Payment of Remuneration to Branch Managers" means the Notification of the SET Re: Payment of Remuneration to Marketing Officers, Branch Managers and Chiefs of Marketing Teams of the Members, 2003 dated March 26, 2003 and amended by the Notification of the SET Re: Payment of Remuneration to Marketing Officers, Branch Managers and Chiefs of Marketing Teams of the Members (No. 2), 2006 dated December 25, 2006. **Definitions**
3. A member shall not comply with the rules of the payment of remuneration which a member pays to its branch managers and chiefs of marketing teams under Clause 4 of the Notifications Re: the Payment of Remuneration to Branch Managers and the member shall comply with Clause 4 instead. **No complying with the rules of the payment of remuneration**
4. Payment of remuneration by the member to each branch managers and chiefs of marketing teams shall be in accordance with the rules as follows:
  - (1) Remuneration paid according to securities trading value securities trading value (Incentive Scheme) and a portion of such remuneration must be in form of regular salary in an amount as prescribed by the Exchange
    - (a) In case of securities trading through internet system or other online trading as prescribed by the Exchange, at the rate not exceeding 13.75 percent of the fees derived from securities trading through such system transactions executed by each branch managers and chiefs of marketing teams in each month.
    - (b) In case of securities trading other than as specified under (a), at the rate not exceeding 27.5 per cent of fees derived from securities trading through such system transactions executed by each branch managers and chiefs of marketing teams in each month. A member shall review performance of the investor contact by using other quality criterias apart from trade value.**Payment of the remuneration to the branch managers and chiefs of marketing teams**

In case that the remuneration under the first paragraph which can be earned by the investor contact in each month is lower than the regular salary received by the marketing officer, the member may pay such remuneration not higher than an amount prescribed by the Exchange.

(2) Remuneration payable at a fixed rate on a monthly basis in the form of regular salary (Salary Based) shall be in accordance with the rules and procedures prescribed in the circular of the Exchange No. Tor Por. (Wor) 10/2545 re: Rules for Payment of Remuneration to Branch Managers or Chiefs of Marketing Teams dated October 11, 2002, provided that the rate of remuneration payable according to securities trading value shall be changed from not exceeding 25 per cent to not exceeding 27.5 per cent of the fees derived from the securities trading transactions of customers in each month which are under direct superintendence of the branch managers or chiefs of marketing teams. If the member chooses to pay bonus to Branch Manager or Chiefs of marketing teams. A member shall review performance of the investor contact by using other quality criterias apart from trade value.

In case of the branch managers or chiefs of marketing teams direct superintendence its customers in securities trading through internet system or other online trading as prescribed by the Exchange, The member should pay bonus at the rate not exceeding 13.75 per cent of the fees derived from securities trading through such system transactions executed by the branch managers or chiefs of marketing teams from January 1,2007 to December 31, 2009. A member shall review performance of the investor contact by using other quality criterias apart from trade value. The bonus payment shall not exceed profit of the branch or marketing teams.

Notified on this 7<sup>th</sup> day of December 2007.

(Signed Patareeya Benjapolchai)

(Ms. Patareeya Benjapolchai)  
President