

REGULATIONS OF THE STOCK EXCHANGE OF THAILAND

Re: Membership Fee and Service Charges Payable by Members to the Stock Exchange (No. 7), 2008

By virtue of the second paragraph (4) and (17) of Section 170 of the Securities and Exchange Act B.E. 2535 (A.D. 1992), the Board of Governors of the Stock Exchange of Thailand with the approval of the Securities and Exchange Commission hereby issues the following regulations:

1. These Regulations shall come into force as from January 1, 2009 to December 31, 2009. **Effectiveness**

2. In these Regulations:

“debt instruments” means treasury notes, bonds, debentures, convertible debentures, short-term debentures, debentures under a securitization scheme, warrants on debentures or any other securities similar thereto; **Definitions**

3. For the purpose of promoting the trading of debt securities on the Exchange, the Exchange may exempt a membership fee which is calculated on the trading value of debt securities under Clause 3(2) of the Regulations of the Stock Exchange of Thailand Re: Membership Fee and Service Charges Payable by Members to the Exchange (No. 1), 1999 dated May 4, 1999. **Exemption a membership fee which is calculated on the trading value of debt securities**

Notified on this 26th day of December 2008.

Signed (Pakorn Malakul Na Ayudhya)

(Mr. Pakorn Malakul Na Ayudhya)
Chairman of the Board
The Stock Exchange of Thailand

Rationale of the Notification: In order to support and promote the trading of debt securities on the Exchange by members, and decrease trading obstacles, including reducing costs to investors of trading debt instruments on the Exchange, the SET deems it appropriate to exempt member fees that are based on the trading value of debt securities.