

Investors at London roadshow confident in Thai stocks

European investors from 26 top funds attending a London, England roadshow are interested in investing in Thailand. The roadshow, organized by Deutsche Bank, Tisco Securities Co., Ltd., The Stock Exchange of Thailand (SET), attracted 44 leading institutional investors, who participated in 80 meetings.

"The 'DBTisco Access Thailand 2010' roadshow on July 12-13 received great attention from Europe's institutional investors. The SET and 10 of its listed companies met investors who were interested in Thailand and had an opportunity to directly give information to them, boosting their interest," revealed SET President Charamporn Jotikasthira.

Ministry of Finance spokesman Ekniti Nitithanprapas presented information on Thailand's short and long-term economic situations, focusing on five outstanding industries, i.e., agriculture, automobile, services, tourism, and transportation. In addition, SET President Charamporn's presentation showed the continued strong performance of Thai listed firms, SET's progress in developing products and services, the progress of the ASEAN Linkage project, SET demutualization, and market development direction. Institutional investors were interested in the presentation and agreed that SET demutualization was in line with other exchanges and believed that this would help increase effectiveness in serving investors.

"Foreign investors have confidence as to the Thai listed firms' performance, as the companies have showed that they have effective managements and are able to grow despite domestic and international volatility. However, investors still have concerns over our political situation. If Thai politics returns to normal, old investors will return to the Thai bourse and new ones would come also. Moreover, the Ministry of Finance suggested that foreigners could directly invest in various sectors, e.g., agriculture, automobile, services, tourism, and transportation. Most institutional investors supported SET to continue developing new products to give them investment alternatives," Mr. Charumporn concluded.

Listed firms joining the roadshow were Bangkok Bank PCL (BBL), Bank of Ayudhya PCL (BAY), Central Pattana PCL (CPN), Charoen Pokphand Foods PCL (CPF), CP ALL PCL (CPALL), Minor International PCL (MINT), PTT PCL (PTT), Ratchaburi Electricity Generating Holding PCL (RATCH), Thai oil PCL (TOP), Tisco Financial Group PCL (TISCO), representing sectors with very high potential growth.



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