

No. GL014/2010

May 10th, 2010

Subject: Clarification for the operating result of Q1/ 2010

Attention: The President

The Stock Exchange of Thailand

Duplicate: The Secretary General

The Securities and Exchange Commission

Group Lease Public Company Limited would like to inform the company's net profit for the three-month period at the end of March 31, 2010 increase from THB 23.27 million to 70.19 million, representing increase by THB 46.92 million or 201.64 % compare to the same period of 2009, which are resulting from the factors as following :

1. Hire purchase interest and installment sales income slightly decreased from THB 192.29 million to THB 181.21 million, representing a decrease THB 11.09 million or 5.77%.
2. Services and Administrative expenses slightly increased from THB 36.89 million to THB 39.53 million, representing increase THB 2.64 million or 7.17%.
3. There were a decreasing of bad debts and allowance for doubtful accounts from THB 38.18 million to THB 23.43 million, representing a decrease THB 14.75 million or 38.62% resulting from the recovery of the economic crisis.
4. There were a decreasing of loss on disposals of foreclosed asset from THB 72.12 million to THB 25.13 million, representing a decrease THB 46.99 million or 65.15% due to recovery from the economic crisis, lead to the rising of motorcycle demand and less unit of foreclosed asset.

Please be informed accordingly.

Yours sincerely,

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(Samart Chiradamrong)
Managing Director