

ADMS 047/09

8 June 2009

Subject : Addition of information in the treasury stock for financial management disclosure form (Form TS-1.2) (Second addition)
Attention. : The President of the Stock Exchange of Thailand
Reference : The Company's letters No. ADMS 036/52 dated 12 May 2009 and No. ADMS 039/52 dated 13 May 2009
Enclosure : A treasury stock for financial management disclosure form (Form TS-1.2) (Second Amendment)

Regarding the treasury stock for financial management of Jasmine International Public Company Limited ("the Company") that has been notified to the Stock Exchange of Thailand ("SET") in details as referred to in the Reference, the Company's Board of Directors' meeting No.4/2009, convened on 8 June 2009, has passed additional resolution to fix the repurchase price for the treasury shares and approve other details of the treasury stock program.

Due to such resolution of the Board of Directors, the Company is pleased to inform you of the addition of information on treasury stock as enclosed within the quotation marks "____" in No. 1.4 of the treasury stock for financial management disclosure form (Form TS-1.2) of which the details are enclosed herewith.

Also, the Board of Directors' meeting has passed the resolution to propose the shareholders' meeting to consider and approve to allow 1) the Board of Directors or 2) a person or a party of persons appointed by the Board of Directors to have an authority to consider fixing other details in the General Offer to repurchase shares from shareholders such as time, place and the procedures used to express the intention for share resale to the Company, share certificate delivery, share allocation, and the procedure for payment of the repurchased shares to the shareholders, as well as other details of treasury stock program as deemed appropriate and not against any and all laws, rules and regulations set forth by the Securities and Exchange Commission and the SET.

Please be informed accordingly.

Yours sincerely,

Jasmine International Public Company Limited

(Mr. Pete Bodharamik)
Chief Executive Officer

Treasury Stock for Financial Management Disclosure Form (Amended No.2)
(under Section 66/1 (2) of the Public Company Limited Act)
Jasmine International Public Company Limited
12 May 2009

We, Jasmine International Public Company Limited (“the Company”), hereby notify the resolution of the board of directors, no 3/2009, held on 12 May 2009, regarding the approval on the proposal of share repurchase for financial management, with the details as follows:

1. The Treasury Stock Program

1.1 The maximum amount for the share repurchase is not exceeding Baht 615 million.

1.2 The number of shares repurchased is from 1,350 up to 1,750 million shares or equals to 16.22 % to 21.02 % of total paid-up capital.

1.3 Treasury Stock Program procedure

Purchase in the Stock Exchange of Thailand

Offer to general shareholders at the price to be later set up by the Board of Directors based on the following principles :

1) The repurchase price must not be higher or lower than the average weighted closing price of the Company’s ordinary share during the last 30 days prior to 8 June 2009 on which the meeting of the Board of Directors is held (plus or minus Baht 0.04); and

2) The repurchase price shall be in the range of Baht 0.35-0.45 per share.

Since all the members of the Board of Directors (“BOD”) are available on 8 June 2009, the BOD’s meeting; thus, is scheduled to be held on that day to fix the repurchase price. In view of the BOD, as the Company still has the warrants (JAS-W) of approximately 1,153 million units and the last exercise period is from 29 May 2009 to 14 June 2009 (Notes : One warrant unit is equivalent to 1 Company’s common share at the price of Baht 0.297 per share), the fixing of the repurchase price might affect the decision making of the JAS-W holders on the last exercise as mentioned above. According to the BOD, the reason why the BOD’s meeting is considered to be held on 8 June 2009 is that it is not far from the date set for the Extra-ordinary General Meeting of Shareholders (“EGM”). Therefore, the repurchase price which will be finally fixed will be appropriate as it will not be significantly different from the price of shares traded in the market prior to the EGM. (The Company’s EGM will be held on 17 June 2009). In addition, to set the schedule for the BOD’s meeting to be on 8 June 2009 enables the shareholders to have enough time to consider the matter of JAS-W exercise.

The conformation to the above mentioned principles is to allow this Treasury Stock Program to be in line with the criteria on the amount of repurchased shares and maximum amount for the share repurchase as mentioned in Item 1.1 and 1.2 as well.

(Note: Such price setting must be on the same price for the repurchase of ordinary shares of the Company.)

If the Meeting of the Shareholders approves such Program, the repurchase period Shall be held from 3 July 2009 to 13 July 2009.

1.4 The principle used to determine the repurchase price taking into account the average closing price during the last 30 days prior to the date on which the Company discloses the information of treasury stock.

1) The repurchase price must not be higher or lower than the average weighted closing price of the Company’s ordinary share during the last 30 days prior to 8 June 2009 on which the meeting of the Board of Directors will be held (plus or minus 0.04 Baht); and

2) The repurchase price must be in the range of 0.35 Baht-0.45 Baht per share.

“Considered based on the principles in No.1 and No.2, the repurchase price is at 0.40 Baht per share.”

2. Information of the Company
- 2.1 The Company's retained earnings and excess liquidity is based on the reviewed financial statements as of 31 March 2009
- The Company's retained earning is Baht 616 million
 - The Company's debts, due within 6 months from the date on which the shares will be repurchased is Baht 36 million
 - Explain the basis for this ability to repay the above-mentioned debts, due within 6 months from the date on which the shares will be repurchased, and also specify the source of funds for the repayment.
At present, the Company's cash was Baht 712 million compared with principal and interest due within 6 months (May - November) of Baht 36 million, the Company still has excess liquidity to meet such debt obligation.
- 2.2 The number of minority shareholders (free float) as in the share registration book on the latest closing date 11 March 2009 equals to 48.78 % of the Company's paid-up capital. The report of the Company's share distribution is enclosed herewith.
3. Reasons for the proposed Treasury Stock Program
- 3.1 To manage and maximize the benefits of the Company's excess liquidity.
 - 3.2 To increase the return of equity (ROE) and earnings per share (EPS) for the shareholders.
 - 3.3 To give signal for investors to be aware of the Company's secure financial status.
4. Potential impact after the Treasury Stock Program
- 4.1 Impact to the shareholders: The shareholders shall receive higher dividend per share because the repurchased shares are not eligible to receive the dividend. In addition, the return on equity may be increasing as well.
- 4.2 Impact to the Company: The Company shall have a potential reduction in its liquid assets and book value for the shareholders' equity. If the Company is able to repurchase all shares as per the specified amount not exceeding of Baht 615 million, when the Treasury Stock Program ends, the Company shall have a potential reduction in its liquid assets and book value for the shareholders' equity in the amount not exceeding of Baht 615 million.
5. The description of the resale of shares and of the shares written off
- Procedures for the resale of shares
 - Resale in the Stock Exchange of Thailand
 - Offer for sales to general people
 - Period for the resale of shares is from 14 January 2010 to 27 January 2010
The reason why the Company is determined to fix the resale period to be within less than 3 years is that the Company would like the treasury stock program to be complete soon. After such resale period, the Company will decrease the paid-up capital by means of writing off all the repurchased paid-up capital which are not yet sold according to the regulations and relevant laws.
 - Principle used to determine the resale price
The offering price for the resale of the repurchased shares shall not be less than the average weighted closing price on the latest 5 trading days to be deducted by 15% of such average weighted closing price. The Company shall be offering all shares repurchased from the Treasury Stock Program, which may be offered on the main board of the SET or offered for sales to general people as required by law on Securities and Stock Exchange. The period for the resale of shares shall be after 6 months from the Completion Date of share repurchase. The entire shares shall be resold within the established program period. In addition, the resale of shares shall be finalized prior to any offering for sale of new shares. The calculation of resale price is based on the amount of investment returns, and the demand of investment sum in the Company's future projects.

In case that the Company does not resell or is unable to resell the entire shares within the program period, after such time, the Company must decrease its paid-up capital by writing off such registered repurchased shares that are not offered for sale as required by any and all related rules, regulations and laws.

6. Past records of Treasury Stock Program (if any)
The latest Treasury Stock Program ended on 14 September 2007
(A new Treasury Stock Program is permitted after 1 year following the end of the latest program.)

The Company hereby certifies that the information contained in this report is complete, true and correct.

Company's Seal affixed	Sign _____ (Mr. Pete Bodharamik) Position Chief Executive Officer	Authorized Director or Company Secretary or any executive who are authorized to sign on behalf of the Company
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Note: The Company must register the report on resolutions of the Board of Directors of the Company for the Treasury Stock Program within the date on which the Board of Directors passes such resolutions or within 09.00 o'clock on the following date. The report must be submitted by facsimile or on-line via ELCID of the SET.

The Distribution of Ordinary Shares Report Form
JASMINE INTERNATIONAL PUBLIC COMPANY LIMITED

As of 11 March 2009

Company Paid-up Capital (Ordinary Shares only) 4,162,084,831.50 Baht Devided into Ordinary Shares
8,324,169,663 Shares Shares at Par Value of 0.50 Baht

	No. of Shareholders	No. of Shares	% of paid-up capital (Ordinary shares only)
1. Strategic Shareholder			
1.1 Directors, managers, and executive management including related persons and associated persons	13	1,528,966,930	18.37
1.2 Shareholders who have a hoding of 5% or above including related persons	4	2,100,601,700	25.23
1.3 Others controlling persons	-	-	-
2. Share Repurchase	1	634,400,000	7.62
3. Minor shareholders (Non-Strategic shareholders)	7,973	4,060,199,607	48.78
4. Shareholders who hold less than 1 board lot	68	1,426	0
Total	8,059	8,324,169,663	100

The company hereby certifies that the information above contained in this report is true and correct in all respects.

Signature.....

(Mr.Pete Bodharamik)

Position Chief Executive Officer

Authorized to sign on behalf of the company

